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SATURDAY, OCTOBER 20, 1910.

50 PER ANNUM.
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Banks.

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$1,000,000
RESERVE FUNDS \$1,000,000
"SILVER" \$10,000,000
RESERVE LIABILITY OF PROPRIETORS \$1,000,000

COURE OF DIRECTORS: G. Balloch, Esq., Chairman; Robert Stewart, Esq., Deputy Chairman; F. H. Attfield, Esq.; S. A. Levy, Esq.; Andrew Fobes, Esq.; F. Lieb, Esq.; G. F. Foss, Esq.; W. Logan, Esq.; H. H. Modbury, Esq.; H. A. Siebs, Esq.; G. R. Leesman, Esq.

CHIEF MANAGER: Hongkong—J. K. M. Smith; Shanghai—H. R. Hunter; LONDON BANKERS—LONDON COUNTY AND WESTMINSTER BANK, LIMITED.

HONGKONG—INTEREST ALLOWED: On Current Account at the rate of a per cent. per annum on the daily balance.

ON FIXED DEPOSITS: For 3 months, 3 per cent. per annum; For 6 months, 3½ per cent. per annum; For 12 months, 4 per cent. per annum. N. J. STABB, Acting Chief Manager, Hongkong, 28th September, 1910. [18]

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1851. HEAD OFFICE—LONDON. PAID-UP CAPITAL £1,000,000 RESERVE FUND £1,000,000 RESERVE LIABILITY OF PROPRIETORS £1,000,000

INTEREST ALLOWED on CURRENT ACCOUNT at the rate of a per cent. per annum on the daily balance.

On Fixed Deposits for 12 months, 4 per cent.

For 6 " " 3½ "

For 3 " " 3 "

N. S. MARSHALL, Manager, No. 9, Queen's Road Central, Hongkong, 26th September, 1910. [19]

Hongkong, 26th April, 1910. [20]

YOKOHAMA SERVICE BANK, LIMITED.

CAPITAL PAID-UP Yen 21,000,000 RESERVE FUNDS 16,660,000

Head Office—YOKOHAMA.

Branches and Agents: TOKIO, HANCOCK, TIENTSIN, PEKIN, NAGASAKI, DALINY, LYON, PORT ARTHUR, SAN FRANCISCO, MUKDEN, HONOLULU, BEIJING, TIE-LING, SHANGHAI, CHANG-CHUN.

HONGKONG—INTEREST ALLOWED: On Current Account at the rate of a per cent. per annum on the daily balance.

On Fixed Deposits: For 12 months 4% p.a. For 6 " " 3½ " For 3 " " 3 "

TAKAO-TAKAMICHI, Manager, Hongkong, 17th September, 1910. [21]

DEUTSCH ASIATISCHE BANK. CAPITAL FULLY PAID-UP: Sh. Taels 1,000,000

Head Office—SHANGHAI, BOARD OF DIRECTORS: BERLIN.

Branches: Berlin, CALCUTTA, Hamburg, Hankow, Kobe, Peking, Singapore, TIENTSIN, TAKAO, Yokohama.

FOUNDED BY THE FOLLOWING BANKS AND BANKERS:

Königliche Seehandlung (Freiesse des Staates); Direction der Disconto-Gesellschaft.

Deutsche Bank.

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Bank für Handel und Industrie.

Robert Wurmbach & Co.

Mendelssohn & Co.

M. A. von Rothschild & Sons; Frankfurt.

Jacob S. H. Stern.

Norddeutsche Bank in Hamburg, Hamburg.

Sal Oppenheim Jr. & Co., Koenig.

Bayerische Hypotheken und Wechselbank, Muenchen.

LONDON BANKERS:

Messrs. M. & R. ROSENFIELD & Sons.

THE UNION OF LONDON AND SMITH'S BANK, LIMITED.

DEUTSCHE BANK (BERLIN); LONDON AGENCY.

Direction der Disconto Gesellschaft.

INTEREST allowed on Current Account.

DEPOSITS received on terms which may be lessened or suspended. Every description of Banking and the most modern contrivances.

J. K. L. HANNAH, Manager.

1, KULLMANNECK, AMBASSY ROAD, HONGKONG.

Banks.

HONGKONG SAVINGS BANK.

THE business of the Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Deposits may be obtained on application.

INTEREST: Deposits allowed at 3 per cent. per annum.

Depositors may transfer at their option balances of \$100 or multiples of HONGKONG AND SHANGHAI BANK to be placed on FIXED DEPOSIT at 4 per cent. per annum.

For the HONGKONG AND SHANGHAI BANKING CORPORATION, N. J. STABB, Acting Chief Manager, Hongkong, 18th July, 1910. [22]

INTERNATIONAL BANKING CORPORATION.

CAPITAL PAID UP Gold \$3,250,000 RESERVE FUND Gold \$3,250,000

Gold \$6,500,000 (about £1,500,000)

HEAD OFFICE:—60 Wall Street, New York.

LONDON OFFICE:—Threadneedle House, E.C.

LONDON BANKERS: BANK OF ENGLAND.

NATIONAL PROVINCIAL BANK OF ENGLAND, LTD.

THE CAPITAL & COUNTIES BANK, LIMITED.

BRANCHES AND AGENTS ALL OVER THE WORLD.

THE Corporation transacts every description of Banking and Exchange-Business, receives money on Current Account at the rate of 2% per annum on daily balances and accepts Fixed Deposits at the following rates:

For 12 months 4½ per cent. per annum.

For 6 " " 3½ "

For 3 " " 3 "

N. S. MARSHALL, Manager, No. 9, Queen's Road Central, Hongkong, 26th September, 1910. [19]

INSURANCE

CHINA MUTUAL LIFE INSURANCE CO., LTD.

HEAD OFFICE, SHANGHAI.

DIRECTORS AND OFFICERS:

Alexander McLeod, Esq., Chairman.

G. Stephans, Esq.

Lee Yung So, Esq.

J. H. McMichael, Esq.

G. R. Burkitt, Esq.

J. A. Wattle, Esq., Managing Director.

A. J. Hughes, Esq., Secretary.

S. B. Nell, Esq., F.I.A., Actuary.

A STRONG British Corporation Registered under Hongkong Ordinances and under Life Assurance Companys' Acts, England.

Insurance in Force \$37,355,885.00

Assets \$8,015,250.00

Income for Year \$1,566,559.00

Insurance Fund \$2,126,873.00

LEFFERTS KNOX, Esq., Hongkong, District Manager.

B. W. TAPE, Esq., and the District Secretary.

ALEXANDRA BUILDING.

C. LAWDER, Esq., Inspector, Hongkong.

ADVISORY BOARD, HONGKONG.

Sir Paul Chater, Kt., Q.M.G.

T. F. Horne, Esq.

C. J. Laforet, Esq.

Hongkong, 26th July, 1910. [23]

HOTEL.

ORIENTAL HOTEL.

A FIRST-CLASS AND UP-TO-DATE HOTEL.

ENTIRELY UNDER EUROPEAN MANAGEMENT.

THIS Hotel has recently been thoroughly

renovated and enlarged and is now luxuriously furnished and up-to-date

in every respect. Situated in the most central position. Large and airy rooms. Hot, Cold, and Shower Baths. Gas and Electric Light and Power. Large and comfortable Lounges. Private and Public Bath and Billiard Room.

CUISINE ENTIRELY UNDER EUROPEAN SUPERVISION. Stable Arrangements of the latest.

MEETS ALL STEAMERS. Monthly Rates for "Time" and "Dinner" Special. Rated for married families on application to

154, OXFORD, Montevideo.

FREDRICK REICHMANN, Ltd Manager of 1, H. Lyons (Trocadero), London, and 1, H. Lyons (Trocadero), Calcutta.

INTEREST allowed on Current Account.

DEPOSITS received on terms which may be lessened or suspended. Every description of

Banking and the most modern contrivances.

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NOTES.

NORDDEUTSCHER LLOYD.

BRUMEN.

IMPERIAL GERMAN MAIL LINES.

| FOR | STEAMERS | TO SAIL ON |
|---|--|-------------------------------|
| NAPLES, GENOA, ALGIERS, GIBRALTAR, SOUTHAMPTON, ANTWERP and HAMBURG | "VORKE"(T. 17,000) Cap. J. Randerman | WEDNESDAY, 2nd Nov. |
| SHANGHAI, NAGASAKI, KOBE and YOKOHAMA | "LUTZOW"(T. 17,000) Cap. B. Wilhelmi | About WEDNESDAY, 2nd November |
| MANILA, YAP, MARONI, NEW GUINEA, BRISBANE, SYDNEY and MELBOURNE | "PRINZ WILHELM"Cap. F. Isenbeck | SATURDAY, 5th Nov., Daylight |
| YOKOHAMA and KOBE | "PRINZ SIGISMUND"Cap. D. Lohm | About TUESDAY, 5th November |
| KUDAT and SANDAKAN | "BORNEM"(T. 5,050) Cap. F. Sembill | End of November. |

All the steamers of the European Lines are fitted with Wireless Telegraphic. New System o Telefunken.

For further Particulars, apply to

NORDDEUTSCHER LLOYD.
MELCHERS & CO.,
GENERAL AGENTS, HONGKONG.

Hongkong, 27th October, 1910.

Intimation.

LIFE WITHOUT HEALTH IS LIVING DEATH.

VETARZO BRAIN AND NERVE FOOD

This remarkable compound, the latest discovery of modern times, is without equal in all cases of defective nerve, brain, heart, liver, kidneys, womb, ovaries, digestion, or other influences. Headache, palpitation, defective circulation, general debility, prostration, low spirits, anxiety and bodily prostration, want of confidence, general debility, prostration or deficiency of the vital forces, loss of vitality, harassing dreams, restlessness that can settle to nothing, irritability of temper, female complaints, hysteria, headache, bearing down sensations, want of energy, debility, loss of appetite, loss of weight, loss of strength, debility, and many different phases of brain and nerve wreckage and exhaustion, the cause of by far the greater portion of the misery, ill-health, and despondency by which we are confronted on every hand, that can only be successfully combated by the use of this wonderful and highly scientific preparation. Acting on the system generally, it gives tone and energy, exalts the spirits, arrests all weakening and disintegrating results, the failing energies, and imparts new life and vigour to those who had so recently seemed played out, used up and valueless. Bottle Price 2s. 6d.

WITHOUT PURE BLOOD HEALTH IS IMPOSSIBLE.

VETARZO BLOOD MEDICINE

Never before was there anything like it, nor can its marvellous properties ever be equalled in all cases of prostration, impurity, or other imposition of the blood, from whatever cause arising. No sooner is it infused into the system than it permeates and penetrates to the minutest capillaries, overcomes and expelling disease, wherever and in whatsoever form and with removing all the causes of debility, sterility, and infirmity, and restoring the body to a state of robust health and inspiring purity. Its effects are almost magical in the treatment of gout, rheumatism, sciatica, lameness, pains and swellings of the joints, discharges, blood, poisons, eczema, leprosy, purpura, bad legs, bad breasts, abscesses, ulcers, wounds, sores, goitre or Derbyshire neck, it improves the general health, and quickly removes long-standing bronchitis, asthma, and hacking, improves the appetite, and cures the piles. Bottle Price 2s. 6d.

Send stamped addressed envelope for free booklet, or P.O. 2/3 for trial bottle of either remedy to THE VETARZO REMEDIES CO., GOSPEL OAK, LONDON. Unprinted Vendors may try to sell you something else for extra profit—do not accept it, but insist on having VETARZO. The genuine has the words "VETARZO REMEDIES" on Government Stamp.

VETARZO REMEDIES ARE SOLD BY BOOT'S, CASH CHEMISTS.

SAINT-RAPHAEL

TONIC, RESTORATIVE, DIGESTIVE WINE

Very palatable.

Known throughout the world and prescribed in all cases of Anemia, Debility and Convalescence, to young women, children and the aged. Invaluable in hot climates.

DOSE: One wine-glass after the two principal meals.

Each bottle of genuine VIN SAINT-RAPHAEL bears, in addition to the registered trade-mark:

(1) THE WARRANTY STAMP OF THE UNION DES FABRICANTS.

(2) METAL SEAL STAMPING CLETEAS.

CLETEAS is a MELISSA and MINT cordial which surpasses all others by its purity and faultless preparation. To be taken on a lump of sugar.

COMPAGNIE DU VIN SAINT-RAPHAEL, Valence (Drôme-France).

DAVIDSON MAC PHERSON & CO., Hongkong.

NOTICE TO SUBSCRIBERS.

FROM and after 1st January, 1910, the rates of Subscriptions to the Hongkong Telegraph (daily and weekly issues) will be as follows:

DAILY—5s per annum.

WEEKLY—5s per annum.

The rates per quarter and per magazine, proportional. Subscriptions for any period less than one month will be charged as for a full month.

The daily issue is delivered free when the address is accessible to messenger. Peak subscribers can have their copies delivered at their residences without any extra charge. On copies sent by post an additional 3s. per quarter is charged for postage.

The postage on the weekly issue to any part of the world is 3s cents per quarter, Single Copies, Daily, 1s cents, Weekly, twentyshillings cents (for post only).

(PAID-IN ADVANCE.)

These will be as near as possible submitted, or forwarded, By Order, THE MANAGER,

LEUNG TAI, Managing Director, Hongkong Telegraph Co. Ltd.

Hongkong, 1st January, 1910.

Intimations.

THE YOKOHAMA DOCK CO., LTD.

Telegraphic Address:—"D JOK," Yokohama.

Codes used:—A.B.C. 4th, 5th Edition, Lieber's, Scott's, A.I., and Watkin's.

DRY DOCK DEPARTMENT:—Telephones: Nos. 370, 508, or 681.

NO. 1 DOCK.

Docking Length395 ft.

Width of Entrances80 "

Water on Blocks28 "

NO. 2 DOCK.

Docking Length376 ft.

Width of Entrances50 "

Water on Blocks26 "

NO. 3 DOCK.

Docking Length48x ft.

Width of Entrances63 "

Water on Blocks21x "

Mounting basin 600 feet x 100 feet x 25 feet deep.

OPINIONS OF SINGAPORE.

NOT EVERY MAN IS VILE.

Singapore is the subject of a series of observations by a visitor (evidently a lady) who writes to the Sydney "Morning Herald" under the initials C. W. G. She says some very nice things about the place, and the people who live therein, commencing thus:

"On landing at Singapore, the first thing that strikes one is the cleanliness and prettiness of it all, and the fact that the British can colonise. This is specially noticeable after the—let it be whispered with bated breath—abandonment of a town in Java. In both Siam and Soutchay, the Dutch live and die, not merely going there to make money, returning home to spend it, as is the British idea of happiness. Yet in the Javanese towns one sees a beautiful European bungalow side by side with a dirty native hut, or squeezed between a sordid little row of shacks. But in Singapore, there is no such that the European suburbs are not mixed with coolie huts or even the houses of the wealthy Chinese. As the increasing number of boarding-houses have encroached, the residential suburb has moved further afield; till it is now securely settled at Tanglin, one of the most beautiful parts of the island.

GOOD FOR MOTORISTS.

Passing from a reference to the preponderance of Chinese, the hotels and so forth, C. W. G. has a good word for our roads. Speaking of the East Coast, she says:—This is one of the many beautiful motor roads of Singapore. On past Sea View, down the lovely East Coast road, through groves of palms, with the blue sea, ever smiling beside one. These level red roads seem made for motoring; one could ride on for ever, and, indeed, one can for a good many hours, for though the island is only 27 miles by 15, it is really marvellous the amount of space over which one can travel, and it is the more curious, for, as there is no speed limit, one does not go slowly. The roads are really charming, smooth, and red, with huge old trees meeting overhead, and lovely bungalows standing back beyond smooth green lawns, with an ugly fence dividing it from the roadway. One is always getting unexpected glimpses of the sea, to, just when one thinks one is really in the interior of the island, there is a sudden turn, and the car comes out by the blue sea, with a steamer passing on its way to Penang, sending little waves tumbling in on golden sands beyond the ever-wavering coconut palms. There is one specially lovely road that sweeps up through pineapple plantations to a hill, actually the second highest in the island—but that is very high, for the highest point Bukit Timah, is only just over 600 ft. But the special thing about this road is that when one reaches the topmost point, the Gap, as it is called, one has a lovely view stretching before one, down over palms and tropical foliage to the sea, blue and calm, studded with islands, and beyond to the mainland, "ten away one white down the hill, and in its swift turns one has little time to think of any prospect, however beautiful.

On the same without delay.

The following are the rules proposed:—1. The Shanghai Tactel shall be made responsible for directing the Chambers of Commerce and the Native Banks Guild to consider them and carry them into effect. They are also ordered clearly to ascertain the particulars of the banks and mills and report on them within three days, to enable action to be taken. The Tactel having received the above instructions communicate with the Chambers of Commerce and urge them to act upon the same without delay.

The following are the rules proposed:—1. The Shanghai Tactel shall be made responsible for directing the Chambers of Commerce and the Native Banks Guild to consider them and carry them into effect.

2. Managers of native banks shall not be permitted to open other banks or to appropriate capital secretly and do business with the same.

3. The proprietors of banks are to report to the Shanghai Tactel for the purpose of registration the names of those who guarantee their managers, to insure responsibility and control.

4. A grade shall be strictly established for native banks, fixing upon so many thousand taels capital required for the lowest grade of bank on a sliding scale for the other grades, to each grade shall be limited in the amount of their dealings and credit, beyond which limit they may not overstep, and they may not issue loans lavishly. These particulars are to be registered and verified for public information.

5. Proprietors of banking institutions and exchange banks are only allowed to open banks on the condition that they possess so much wealth in cash. In addition to this all their property must be reported and registered.

6. Branches of these banks shall not be permitted to alter their names. They may only use the same name but may add other styles under the style of the head bank, for the sake of distinction.

7. Speculative transactions must rule the market and offend against rules and are prohibited. Any future violations in this respect will be punished according to rule.

8. The responsibilities of managers to these banks should be drawn up in detail, as well as the punishments for their offences.

9. When a native bank is opened, the Chamber of Commerce and the Committee of the Native Banks Guild should open some old and reliable banks who will obtain loans from it in amounts according to the capital specified on application. Its circulating credit will be stopped, and it must be able to go on for one month, before it may be registered in the trade.

10. An interchange of bank notes has been brought with many evils, the practice should be strictly forbidden.

11. Native banks should furnish guarantees one from another.

12. Industrial mills and factories deal with native and exchange banks in very large sums and their welfare is therefore interdependent.

The Shanghai Tactel should be responsible for directing the Chambers of Commerce and the different Guilds Committees to investigate the capital, stock and financial standing of the proprietors of industries, and also the number of hands employed, for official regulation.

13. An attempt to contract loans on their part in excess of their capital or on the plan of "short-term" or "long-term" is to be prohibited.

14. The Tactel has the right to inspect the books of the native banks, and to require the payment of debts.

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Intimation.

22m.
Powell,
22d.,GENTS'
OUTFITTERS

SPECIALISTS

IN

EVENING

WEAR

COURT
SHOES,
OXFORD
SHOES,
DRESS
SHOES,
PATENT
BOOTS
IN
SMART
SHAPESSoft and Stiff
Dress Shirts
DRESS GLOVES,
DRESS TIES,
DRESS SOCKS,
ETC., ETC., ETC.W.M. POWELL,
LTD.28, Queen's Road
(Opposite Clock Tower)THE RUBBER POSITION.
EFFECTS OF CONSUMPTION AND PRODUCTION ON VALUES.

NEW USES FOR THE COMMODITY.

Among the impenetrable mysteries of the hour may be safely included the causes which are governing the fluctuations in the price of India-rubber, or rather, the decline, for movements in an upward direction are conspicuous by their absence. Even those few authorities who command the respectful attention of men actually engaged in the industry are more or less at a loss to account entirely for the present tendency or to put a limit to the decline. This is doubtless due in part to the fact that India-rubber, while not by any means a new commodity, is being put to many new uses, a circumstance which has very largely altered the conditions prevailing in the industry. Plantation rubber, for instance, is practically a new commodity, with all its drawbacks and surprises for manufacturers which that usually entails. Hence it comes about that one hears from time to time of manufacturers stating, with alldiscrepancy, that they have never used a pound of plantation grades in their wares, but have certified their purchases to fine hard Para alone. Tyre manufacturers are particularly fond of making this boast, and it must be confessed that they should be able to put the respective varieties of rubber to as conclusive a test as any. For certain manufacturers, however, who are a score who have experimented, more or less systematically, with other substitutes likely to prove suitable for the purposes to which Para rubber has usually been put, it is perfectly true that the economists are apparently as far removed as ever from discovering an effective substitute for India-rubber, but there are a good many varieties of that article, some of them being regarded in the trade as little better than substitutes. Hence it is that one hears so many highly suggestive stories in trade-circles of manufacturers having large quantities of manufactured goods thrown back on their hands as not being up to sample or recognised standard. This is no new phase, but has been more or less in evidence ever since rubber advanced beyond what is regarded by manufacturers, as the normal level, and applies particularly to goods for export to out-of-way corners of the world.

PLANTATION RUBBER.

The disappearance of the premium on plantation grades has attracted a good deal of attention from manufacturers and plantation authorities as possibly in some way holding the key to the cause of the downward tendency. Many explanations have been put forward, but no single one of them seems sufficient, so that the true cause is probably to be found in a combination of circumstances. As it is mainly plantation rubber that investors are interested in, this question of discrepancy in prices is of considerable importance, particularly as five or six years hence at the furthest there is every reason for believing that wild and plantation rubber will be keen competitors for the favour of manufacturers. Plantation rubber now stands at a considerable discount as compared with Para, and seems likely to continue to do so until at least prices recede to a level which will reduce the margin for the turning of the balance. As to the reason for the substantial discount at which plantation grades are now quoted a careful consideration of the whole circumstances leads inevitably to the conclusion that they do not stand so high in the estimation of the manufacturer as fine hard Para. The manufacturer points out that the bulk of the plantation rubber brought to market is derived from trees with but from four to eight years of age, whereas the forest-growing Hevea Brasiliensis tree is rarely younger than ten years old when it is tapped. It has been suggested that plantation rubber stands badly in want of having its merits brought more directly under the notice of manufacturers. The production of different estates is said to vary widely in quality, so that the future would appear to lie with those companies who are able to establish a reputation for quality. A comparison of the prices realised for, say, Valparaiso sheet or crepe, with those obtainable for the product of certain other estates, which shall be nameless, should be illuminative in this point. Another reason for the comparative steadieness of fine hard Para may be found in the fact that any bear account which may exist in the commodity must necessarily be in that grade, as plantation rubber being sold in my under the name of the producing estate and, according to sample, can hardly be sold short, except by the producers themselves, owing to the lack of certainty as to ability to fulfil the contract when it matures. Fine hard Para being sold on its name alone, any rubber answering to that description is, of course, good delivery. Some surprise has been expressed at the disappearance of the premium on plantation grades, in view of the fact that that variety being wasted and dried before coming to market does not involve the loss in bulk through moisture which should be kept in mind when the ultimate outcome of the competition between wild and cultivated is being considered.

THE DECLINE IN PRICE.

With regard to the declining tendency of the price of the raw material, there being little to justify the belief that the position is artificial, it must be accepted that the fall is due to some change in the actual position of the commodity. Either production is rapidly overtaking the consumption, or—and this is not by any means the same thing, although the ultimate effect on prices may be the same—the latter is falling off. As to the production, there can be no doubt that it is increasing, but it is an increase which can be accelerated to but a moderate extent. The rate of increase is certain, however, to show marked progression, and in fact, exceeds 10 per cent. in the first six months of the current year, the exports from the Federated Malay States were more than doubled, having increased from 1,000 tons in 1908 to 2,200 tons in 1909.

THE THERAPION.

A complete revolution has been wrought in the department of medical science, whilst thousands of men restored to health and happiness who for years past had been languishing, misery, dragging out a miserable existence. By the introduction of THE NEW FRENCH REMEDY

THERAPION MAY NOW ALSO BE OBTAINED
DRUGGE (TASTLESS) FORM.

SWEET CURE-NO FICTION!

MARVEL UPON MARVEL!

“NO SUFFERER NEED NOW DESPAIR,

but without running a doctor's bill, fitting into a deep ditch of quackery, may safely suppose an accidentally cure himself of the knowledge of a second party. By the introduction of

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INITIATIONS.

A. S. WATSON & CO.,
LIMITED.

ESTABLISHED A.D. 1841.

WINE AND SPIRIT MERCHANTS.

WATSON'S

E

VERY OLD LIQUEUR

SCOTCH

WHISKY

A Blend of the Finest Pure Malt

Whiskies distilled in Scotland

OF

GENUINE AGE

AND

FINE MELLOW
FLAVOUR.

Robert Porter & Co.'s

BULL DOG

BRAND

GUINNESS' STOUT

in PINTS and SPLITS.

A. S. WATSON & CO.,

LIMITED,

ALEXANDRA BUILDINGS,

Hongkong, 7th July, 1910.

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IMPORTANT
NOTICE.

WE have the pleasure to advise our CUSTOMERS and the PUBLIC GENERALLY that, under the Superintendence of our new FACTORY EXPERT, recently arrived in the Colony (who has had 18 years' experience in the leading Shoe Factories of the United States), we are NOW prepared to supply the FINEST Up-to-date MEN'S BOOTS and SHOES in our well-known brands "SUPREME" and "LILY" to suit the taste of everyone. Only the finest Leather and Materials are used, and best workmanship guaranteed.

At an early date, which will be duly notified, we shall be prepared to supply the finest and latest LADIES' Boots and Shoes.

THE HONGKONG & CHINA SHOE FACTORY, LTD.

Works, 38 and 39, Praya East,
Office and Showroom: 38 and 39,
Des Vaux Road, Central,
few doors from new Post Office,
Hongkong, 29th October, 1910.

100

NOTICE
All communications intended for publication in THE HONGKONG TELEGRAPH should be addressed to The Editor, 1, Ice House Road, and should be accompanied by the Writer's Name and Address. Ordinary business communications should be addressed to The Manager. The Editor will not undertake to be responsible for any rejected MS., nor to return any Contribution.

SUBSCRIPTION RATES (IN ADVANCE):
DAILY—\$88 per annum.
WEEKLY—\$18 per annum.

The rates per quarter and per annum, proportional to the rates per month, are as follows: Subscriptions for any period less than one month will be charged as for a full month. The daily issue is delivered free when the address is accessible to messenger. Peak subscribers can have their copies delivered at their residence without any extra charge. On copies sent by post an additional \$1.80 per quarter is charged for postage, the postage on the weekly issue to any part of the world is 30 cents per quarter.

Single Copy: Daily, ten cents. Weekly, twenty-five cents (for cash only).

period of currency of the bonds, and the improbability of any profit-share during the period. In fact, some of the critics regard the parade of the profit-share as a serious mistake. To tell the subscriber that he may, in certain remote circumstances, have such a share, when he sees that in 1910 he may, and in 1930 must be paid back at 100, is rather annoying than otherwise. And if he should be paid off at 100 in 1910, by losing nearly £7 per bond, he materially reduces the interests. On the whole, there is something to be said for the critics. It would, we think, have been better to have avoided this appearance of loss by offering the bonds at a lower interest and therefore at a lower price, and there would then have been little harm in holding out the remote prospect of a profit-share. The quaint thing about the loan is that such an error of tactics, if it is an error, should be made by such astute issuing houses. Of course it is rather unkind on the part of our London contemporary to call the issue a purely departmental one, when it is openly stated that it has been made under Imperial Edict of 8th October, 1908. But that is by the way. As is pointed out, the weak spots are the early date of redemption at par, the short period of currency of the bonds and the improbability of any profit-share during the period.

VE-SELS LOST, CONDEMNED, &c.

Lloyd's register of shipping, just received, records that during the first quarter of this year the number of the vessels totally lost, condemned, etc., was as follows:—4 abandoned at sea; 6 burnt; 12 sunk in collision; 9 founded; 1 lost; 7 missing; and 14 wrecked; total 89, representing 128,277 gross tonnage. Of sailing vessels 12 were abandoned at sea; 5 were broken up or condemned; a burst; 4 sunk in collision; 4 founded; 1 was lost; 9 missing; and 35 wrecked; total 72, representing 40,747 tonnage. During the period under review the only three shipping casualties reported in the Far East were the burning of the British steamer *Kashmir* at Kao-koon on 1st January; the wreck of the Colonial-owned ss. *Chun-kong* at Slegham between Amoy and Foochowfu while on a voyage between Ningpo and Foochow with a cargo of sugar and sundries on 19th March; and the wreck of the British ss. *Tashan* on the Lammao Islands, near Swatow, whilst on a voyage to port with coal from Foochow on 2nd March.

CHINESE ALCOHOLISM AND SUICIDE.

Hard upon the correspondence, which appeared in our columns by "Mene Tekel" and our contributor, "The Triangle" on the subject of the study of the Chinese language, comes an account of the opinions of Sir John Jordan, as he expressed them at a luncheon given in his honour by the Lord Mayor of Belfast. Sir John took first-class honours when he graduated at Queen's College, Belfast, and his whole career has been distinguished by efficiency and thoroughness. His knowledge of the Chinese language is characterized by the accuracy which is the especial mark of the conscientious and painstaking mind of this distinguished man and scholar. A public utterance by him on such an occasion as that of his being presented with the freedom of the City of Belfast, is, without question, of the highest interest and importance. Sir John points out that a knowledge of the Chinese language is becoming more and more necessary to all those who aim their livelihood or seek for opportunities to those only who have a knowledge of the Chinese language. And here we enter upon debatable ground, and we speak subject, if not to correction, certainly to contradiction. However, it is our conviction, and we urge it upon our readers' attention, that a knowledge of the Chinese written language, and of at least two spoken dialects, or rather languages, is becoming a necessity for those who propose to make a success of their activity, whether mercantile or any other, in an Empire where more than anywhere in the world ignorance is regarded with contempt. Of the two colloquial languages which a successful business man should acquire, the "mandarin" is of course, the first and most important. Sir Walter Hillier's invaluable book will guide a beginner so far on his way that if he has any sort of talent for languages he will soon lose that rather comical terror of this "unhappy language" as one who was a master of it has called it. Mr. Bullock's advice, if faithfully followed, will help any diligent and ordinarily intelligent student to learn no less or very little less of the Chinese written language than he would learn of any German or Portuguese in the same number of hours, days and months work. The second Chinese colloquial language which a European should speak is, of course, that of the Province or district where he makes his living. In the South of China the Cantonese language is

the Bullock Mine, 13 miles north of Southera Cross, Perth, Australia, which was discovered in heavily timbered country last November, is one of the most sensational propositions which has created the searcher for gold in this State. The ore goes 6x to 15 ounces to the ton, and 100 tons crushed yielded gold valued at \$1,300. The ore already proved is estimated to be worth \$200,000.

An eighty-five year old native woman was fined \$500 at the Magistracy this morning for being in unlawful possession of 993 taels of prepared opium. A like penalty was imposed on another Chinese for selling 45 taels of the drug. A further penalty of four months' hard labour was inflicted on the latter for applying false trademarks to the packages, purporting to come from the Opium Farmers' office.

FOR exploration in Dutch New Guinea, a vote of 20,000 guilders stands in the Netherlands India Estimates for 1911. The idea is to follow up the exploring work of Mr. Lorient who lately reached a height of over 15,000 feet on the Central Mountain Range there. The country is known to be unhealthy, difficult, and thinly populated. Supply depots will have to be established far inland, to ensure success.

Why do so many young ladies nowadays wish to become nurses? Most of us have a strong suspicion but few would care to express it, with the blunt and ungracious candour of the head of a big Australian hospital. It is, he says, because their matrimonial chances are vastly greater than in any other profession. "It is almost impossible for a unmarried doctor, and susceptible patients to resist these young angels."

TYPHOOON WARNING.

The telegram quoted below was received from the Manila Observatory of the American Consulate-General, Hongkong.

Manila, October 29, 1910.
Cyclone of typhoon strength has been formed

without doubt the most useful. The labour of acquiring this knowledge is far less tiresome than most people imagine, and of one fact we can assure our readers—it will not hurt anybody. The only connection between alcoholism and the study of Chinese is, we have no hesitation in declaring, to be found in the presence of the liquor. The Chinese say colloquially that, "a man's stomach is full of learning" when we say that his head is full of it. But, head or stomach, the moral to be derived is the same as that to be drawn from the words of a well-known Chinese teacher of our acquaintance, who when proving an idle European student who complained of the difficulty of remembering Chinese characters, said: "If your stomach had more Chinese in it, it would contain less whisky wine." Mr. Alfred Hippisley of the Imperial Maritime Customs used to say that a grand cure for a tendency to drink too many cocktails before dinner was a quiet steady application to the "Tze Eth Chi". This is the name of a book which the curious, or studious, will find very useful after going through Sir Walter Hillier's manual. We could give a list of a very long list, of admirably efficient "office" men who are also good Chinese scholars. We have had the saddening experience of knowing more than one suicide in China, but not one of them was in the remotest degree owing to diligence in any kind of study. One thing, however, we believe, might end badly, and we do warn intending students against it. We are not giving bad advice when we say "Whatever you do in the way of over-study, don't both 'liquor up' and over-do sinological studies. Chinese, and whisky don't mix."

LOCAL AND GENERAL.

THE English Mail of the 1st October was delivered in London on 15th inst.

An armed robbery was committed by four men at Teat-tu-mui at about 12 o'clock last night. We have not been able to ascertain the value of the stolen property.

Mr. Kel Hardie, M. P., has, according to reports from various sources, recommended the delegates to the Egyptian Nationalist Congress, now sitting at Brussels, to prepare for a revolution in Egypt.

At Alexandria, while an old canon was being dismantled, a charge which had remained forgotten in it since the days of Arabi Pacha exploded, injuring two men seriously and three others slightly.

THE Hon. Treasurer of the Alice Memorial and Affiliated Hospitals begs to acknowledge with thanks the following donation to the funds of the Hospitals:—

L. Price \$10

H. E. Major General Broadwood left to-day by the English Mail for Home. The popular Commanding Officer was given a hearty send-off by a large crowd of friends—Military and Civilian.

His Excellency the Officer Administering the Government has given his assent, in the name and on behalf of His Majesty the King, to the following Ordinances passed by the Legislative Council:—An Ordinance to amend the Opium Ordinance, 1909; and an Ordinance to consolidate and amend the laws relating to the administration and regulation of the New Territories.

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HARVESTON'S CIRCUS.

AN ENJOYABLE ENTERTAINMENT.

There was a bumper house at witness the initial performance of the old and popular show known as Harvester's at Causeway Bay last night. Since their last visit here, a number of valuable additions have been made to the programme: and if last night the public missed some familiar faces, the programme was filled up by other artists appearing in clever turns. The retirement of Miss Nellie Harvester Love, whose marriage recently took place, from the Circus arena is a distinct loss to the clever combination of equestrians consisting of a trio of young Harvester Love, whose daring and graceful acts in conjunction with one another will be greatly missed.

One of the new additions which we noticed last night was a skillful sharp-shooting act by the Sisters Louise and Angelina Batta with repeating rifles and pistol. The Sisters fired at various diminutive objects from all sorts of difficult positions and the remarkable precision characterizing their successful efforts greatly astonished the audience. A fitting finale to the act was witnessed, when a row of lighted candles placed horizontally in a cabinet had their flames extinguished by a series of quick, successive shots with a repeating rifle. The Sisters, who are undoubtedly clever in their line, The Women's Troupe, consisting of two ladies and three gentlemen, were splendid in their aerial act and should be seen to be appreciated. The Trio Frolic is another new feature and consists of acrobatic dancing by two ladies and a gentleman. The Kavanagh Brothers, a troupe described as Australia's queerest Society joggers, have already made a reputation in the Far East, and, therefore, their marvellous handling of eccentric India clubs and tennis rackets, need not be described in detail. Novella, the "Mirthful Mimic," has not suffered one since the "Circus" last visit, but in his capacity to produce the shrill sounds of the poultry-yard and other domesticated animals supposed to represent the word "No" sound almost like a sidesplitter. Piccolo and Flora, the clever knock-about clowns, introduced some canary wonders which went to show how much can be accomplished by a dog with a little training. The barking of one of the animals supposed to represent the word "No" sound almost like a sidesplitter. The dog, with his hands held above his head, was loudly applauded. On regaling for a few moments, the handclaps were passed round for inspection, and the crowd dispersed.

The great Nicola was to have performed thisfeat in Shanghai, by jumping off the Garden Bridge into the Suzhou Creek. Of course, the announcement attracted thousands of spectators to witness the daring act. There were over two hundred police around the place keeping the crowd in order. When the appointed time arrived, Nicola was ready to dive into the muddy waters of the Creek, but was prevented by the Police, as they had received a letter from the American Consulate opposing the attempt to jump into the river. Accordingly the exhibition was abandoned.

In an interview with Nicola our representative learnt that the most notable event he ever performed of this kind was that on the Eads Bridge in St. Louis which was witnessed by thousands of spectators. The height of the bridge was something like 150 feet. He also remarked that he wasn't much of a swimmer and my little bitch would lead to his drowning. To-night being the last performance of this great magician at the Theatre Royal, those who have not seen his wonderful feats should not miss the opportunity of witnessing them.

A FIRM IN DIFFICULTIES.

DOZEN ACTIONS AGAINST PRINTING ESTABLISHMENT.

Before Mr. Justice Harcourt, Acting Puisne Judge, at the Summary Court this morning, several actions were mentioned against the Wing Sing fire printers and bookbinders, of 150 Wellington Street, for sum amounting in all to \$1,270 for goods sold delivered. Mr. Butler Johnson, of Messrs. Denys and Bowley, and Mr. F. X. Almada, of Messrs. Almada and Smith, appeared for the plaintiffs and Mr. M. Reader Harris, of Messrs. Wilkinson and Grist, represented the defendants.

Mr. Harris asked for a stay of the actions. A bankruptcy petition had been filed, the assets \$1,300, realised by the sale of the property by the bailiffs.

His Lordship—Do you consent to judgment?

Mr. Harris—Oh, no, I'm merely asking for a stay.

His Lordship—What do you say, Mr. Johnson?

Mr. Johnson—I ask to be allowed to go on with the case in the usual way. Because a bankruptcy petition has been filed is no reason why the actions should be stayed. My friend is not entitled to a stay.

Mr. Harris—That's the usual practice. I would like to refer to the Ordinance, as I never heard the matter disputed before.

Mr. Harris proceeded to read the Ordinance, which said that the Court could exercise its discretion to stay the proceedings on a bankruptcy petition being filed.

Mr. Johnson—Perhaps my friend will tell us who are the partners?

Mr. Harris—There's no partner. One man who was the sole partner is dead. There are two of the deceased's sons and they are both under eighteen. I'm entitled to a stay.

Mr. Johnson—it won't harm my friend if I were to open the case.

His Lordship—I'll grant a stay of execution in any event.

Mr. Harris—it won

Shipping—Steamers.

CANADIAN PACIFIC RAILWAY CO.'S

Royal Mail Steamship Line.

"EXPRESS LINE."

Between China, Japan and Europe via Canada and the United States, calling at Hongkong, Shanghai, Nagasaki (through the Island Sea of Japan) Kobe, Yokohama, Victoria and Vancouver B.C.

The only Line that maintains a Regular Schedule Service of 12 DAYS VOKOHAMA to VANCOUVER, 21 DAYS HONGKONG to VANCOUVER, SAVING 5 to 7 DAYS' OCEAN TRAVEL.

Proposed Sailings from Hongkong and St. John, N.B. &c. (Subject to alteration).

Connecting with Royal Mail Atlantic Steamers.

From Hongkong. From Quebec.

"MONTEAGLE" TUESDAY, NOV. 6TH.

"EMPEROR OF INDIA"

SATURDAY, NOV. 19TH.

"EMPEROR OF JAPAN"

SATURDAY, DEC. 17TH.

"EMPEROR OF CHINA"

SATURDAY, JAN. 14TH.

"MONTAGUE"

WEDNESDAY, JAN. 25TH.

"EMPEROR OF INDIA"

SATURDAY, FEB. 11TH.

"Empress" Steamers will depart from Hongkong at 7 a.m.

"Montagle" 12 noon.

Each Trans-Pacific "Empress" connects at Vancouver with a Special Mail Express Train and at St. John, N.B. or Quebec with Atlantic Mail Steamer as shown above. The "Empress of Britain" and "Empress of Ireland" are magnificent vessels of 14,500 tons, Speed 20 Knots, and are regarded as second to none on the Atlantic. The "Empress" Steamers on the Pacific and on the Atlantic are equipped with the Marconi wireless apparatus.

Passengers booked to all the principal ports in Canada, the United States and Europe, also Australia and the World.

HONGKONG to LONDON, 1st Class, via Canadian Atlantic Port or New York (including Meals and Berth in Sleeping Car while crossing the American Continent by Canadian Pacific Direct Line) 17.10.

Passengers for Europe have the option of going forward by any Trans-Atlantic Line either from Canadian Ports or from New York or Boston.

Special THROUGH RATES—Special rates (First Class only) are granted to Missionaries, Members of the Naval, Military, Diplomatic, and Consular Services, European Civil Services Officials located in Asia, and to European Officials in the service of the Governments of China and Japan, and the families. Full particulars on application to Agents.

Through Passengers are allowed Stop over privileges at the various points of interest en route.

R.M.S. "MONTEAGLE" carries only "One Class" of Saloon Passengers (termed Intermediate) the accommodation and commissariat being excellent in every way.

HONGKONG to LONDON, Intermediate on Steamers and 1st Class on Canadian and American Railways.

Via Canadian Atlantic Port

VIA NEW YORK

Further information, Maps, Guide Books, Rates of Passage and Freight, apply to—

D. W. GRADDOCK, General Traffic Agent,

Corner Pedder Street and Praya (opposite Blake Pier).

INDO-CHINA STEAM NAVIGATION CO., LTD.

PROJECTED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION

For Steamship On

SHANGHAI "CHOYSANG" MONDAY, 3rd Oct., 5 P.M.
S'PAGORE, PENANG & CALCOUETTA "KUTSANG" TUESDAY, 4th Nov., Noon.
TIENTSIN "CHABONGSHING" FRIDAY, 4th Nov., Noon.
MANILA "YUENSANG" FRIDAY, 4th Nov., 4 P.M.
MANILA "LOONGSHING" FRIDAY, 11th Nov., 4 P.M.
SHANGHAI, KOBE & MOJI "NAMSANG" MONDAY, 11th Nov., Noon.

RETURN TOURS TO JAPAN (OCCURRING 24 DAYS).
The steamers "Katsuse", "Nanasey" and "Kotsuho" leave about every 3 weeks for Shanghai and returning via Kobe (Inland Sea) and Moji to Hongkong.

These steamers have all modern improvements and are fitted throughout with Electric Light.

A duly qualified surgeon is also carried.

Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

Taking Cargo on through Bills of Lading to Vungtau Port, Chaclo, Tientsin & Newchwang.

Taking Cargo on through Bills of Lading to Kudat, Labad, Data, Simporna, Tawau, Usukan, Jesselton and Labuan.

For Freight or Passage, apply to JACOINE MATHESON & CO., LTD.

Telephone No. 215. Hongkong, 29th October, 1910.

General Manager.

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CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION.

For STEAMERS TO SA

SHANGHAI "LILIAN" 9th Oct., Midnight.
MANILA "TAMING" 1st Nov., 4 P.M.
SHANGHAI & NEWCHWANG "ICHANG" 1st Nov., 4 P.M.
SHANGHAI "CHINHUA" 3rd " 4 P.M.
HAIPHONG "BINGAN" 4th " 10 A.M.
MANILA, ZAMBOANGA & AUSTRALIA "TAIYUAN" 8th " 4 P.M.
CHEFOC & TIENSIN "KUEICHOH" 10th " 4 P.M.
Reduced Saloon Fares, single and return, to Manila and Australian Ports.

DIRECT SAILING TO WEST RIVER, Twice Weekly.

S.S. "LINTAN" and S.S. "SANUL".

AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout, and Electric Fans in Staterooms. A duly qualified Doctor is carried. REDUCED FARES. Cargo booked through for all Australasian, New Zealand and Tasmanian Ports.

MANILA TWIN-SCREW STEAMERS and TIENSIN STEAMERS have superior accommodation with Electric Light throughout, and Electric Fans in Staterooms and Dining Saloon.

SHANGHAI LINE.

FAST SCHEDULE TWIN-SCREW STEAMERS (Aman, Chen, Lin, Chien) with excellent passenger accommodation, Electric Light throughout and Electric Fans in the Staterooms and Dining Saloon, leave Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

N.B.—Passenger must embark before midnight on Saturday for the Sunday morning sailing. A Company's launch leaves Murray Pier at 6 o'clock every Saturday night.

These steamers land passengers in Shanghai, avoiding the inconvenience of transhipment at Woosung.

Fares:—\$45 single, \$80 return.

For Freight or Passage, apply to BUTTERFIELD & SWINEY,

Telephone No. 26. Hongkong, 29th October, 1910.

Agents.

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HONGKONG—MANILA.

CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

Steamship Tons Captain For Sailing Date.

RUBI 5540 R. Rodger MANILA SATURDAY, 5th Nov.,

With option of call between calling ports in Japan.

Connexion with the GREAT NORTHERN and NORTHERN PACIFIC RAILWAYS and Atlantic Steamers. Between Nagasaki and Yokohama, 1st and 2nd class tourists passengers have the option of travelling by Rail.

From Hongkong direct to Nagasaki 4 days, to Callao 5 days and to Yokohama 4 days.

For further information, call at Butterfield & Swiney, Agents.

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SEWELL, TOWERS & CO. AGENTS.

19

Shipping—Steamers.

OSAKA SHOSEN KAISHA.

REGULAR SERVICES, PROPOSED SAILINGS FROM HONGKONG.

(Subject to Alteration.)

TRANS-PACIFIC SERVICE.

Connecting at TAGOMA with

THE CHICAGO, MILWAUKEE AND PUGET SOUND RAILWAY,

AND

THE CHICAGO, MILWAUKEE AND ST. PAUL RAILWAY.

(The only direct train service, without transhipment, also shortest and fastest route from the Pacific Coast to CHICAGO). Taking Cargo on through Bills of Lading to all Overland Common Ports in the U.S.A. and Canada, also to the principal Ports in Mexico, Central and South America.

| For | Steamers | G. Tonnage | Leaves |
|--|---------------------|---------------|-----------------------------------|
| VICTORIA, B.C. & TACOMA v. MOJI, KOBE AND YOKO- HAMA | "CHICAGO MARU"..... | 6,182 | WEDNESDAY, and Nov., at Noon. |
| VICTORIA and TACOMA v. MOJI, KOBE AND YOKO- HAMA | "TACOMA MARU"..... | 6,178 | WEDNESDAY, 30th Nov., at Noon. |

The Co. newly built steamers have fair speed. Superior accommodation for steerage passengers situated AMIDSHIP. A limited number of Cabin passengers carried at low rates. Best adapted rooms for carrying Silk, Treasure and Parcels. Special attention given towards Express connection.

HONGKONG, SOUTH CHINA COAST PORTS & FORMOSA SERVICE.

For Steamers

TAMSUI via SWATOW and AMOY

SHANGHAI via SWATOW, AMOY and FUOSHOW

ANPING via SWATOW and AMOY

HONGKONG-NANKING, RETURN.

1st Class, 2nd Class, 3rd Class.

77.00 \$55.00 \$27.00

1st and 2nd Class Passengers have the option of travelling by Rail between Shanghai and Nanking.

Fair speed. Superior passenger accommodation. Electric light throughout. First class cabins.

For information of Freight, Passages, Sailings, etc., apply at the Co.'s Local Branch Office at Second Floor, No. 1, Queen's Building.

Hongkong, 28th October, 1910.

S. HIROI, Manager.

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NIPPON YUSEN KAISHA

(THE JAPAN MAIL STEAMSHIP CO.)

PROJECTED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION.

DESTINATIONS. STEAMERS. SAILING DATES, 1910

MARSEILLES, LONDON & ANTWERP via CHRISTIANSEN, Tons 8000

SINGAPORE, PENANG, COLOMBO AND PORT SAID

VIA MANILA, THURSDAY ISLAND, TOWNSVILLE AND BRISBANE

BOMBAY via SINGAPORE & COLOMBO

SHANGHAI, MOJI & KOBE

NAGASAKI, KOBE and YOKOHAMA

KOBE and YOKOHAMA

PATHETIC EXPERIENCE.

WIDOW'S LONELY VIGIL.

Auckland, Sept. 28.—A very pathetic story comes from Little Barrier, the Government sanctuary for native birds in the Hauraki Gulf. The only human being on the island were the caretaker (Mr. Hunter-Blair), the third son of Sir Edward Hunter-Blair, of Scotland, and his wife. Mr. Blair died on Thursday morning. Mrs. Blair watched over his husband's remains for two days in the hope that somebody would call at the island. Thursday and Friday passed without any callers, and on Saturday morning the widow collected some planks and boards and made a coffin. She then dug a grave near the house. This work was completed on Saturday, and on Sunday she read the burial service and interred the remains. Mrs. Blair remained the solitary occupant of the island until Monday evening, when the Government steamer "Hinemoa" called. Mrs. Blair was brought to Auckland yesterday, and will join her friends at Wellington. (Australian paper).

COMMERCIAL.

TO-DAY'S EXCHANGE.

| | Buying | Selling | Date |
|-----------------------------------|---------|---------|------|
| London—Bank T.T. | 10/7/6 | 10/7/6 | |
| Do. demand | 10/7/6 | 10/7/6 | |
| Do. 4 months sight | 10/13/6 | 10/13/6 | |
| France—Bank T.T. | 236 | 236 | |
| America—Bank T.T. | 45 | 45 | |
| Germany—Bank T.T. | 194 | 194 | |
| India T.T. | 139 | 139 | |
| Do. demand | 530 | 530 | |
| Bangkok—Bank T.T. | 74 | 74 | |
| Singapore—Bank T.T. per H.K. Socy | 79 | 79 | |
| Japan—Bank T.T. | 94 | 94 | |
| China—Bank T.T. | 121 | 121 | |

Buying.

| | Buying | Selling | Date |
|-------------------------------------|--------|---------|------|
| Monaco—L.G. | 11/16 | 11/16 | |
| 10 days' sight San Fran & New York | 66 | 66 | |
| 10 months' sight do. | 478 | 478 | |
| 10 months' sight Sydney & Melbourne | 5/16 | 5/16 | |
| 10 months' sight France | 41 | 41 | |
| 10 months' sight Germany | 106 | 106 | |
| 10 months' sight Japan | 11/16 | 11/16 | |
| 10 months' sight Europe | 5% | 5% | |
| 10 months' sight America | 10/7/6 | 10/7/6 | |

RUBBER ESTATE RETURNS.

| | August Sept. Total |
|----------------------|-----------------------|
| Allagar | 3,550 2,970 |
| Akor Pongau | 3,379 2,618 11,157 |
| Alma | 1,000 1,000 4,850 |
| Anglo Malay | 52,624 59,162 46,118 |
| Ayer Kuning | 195 330 1,786 |
| Ayer Molok | 1,810 8,900 |
| Ayer Panas | 1,093 1,588 4,339 |
| Baligowale | 8,000 7,655 26,387 |
| Batai Rabit | 1,200 1,300 3,831 |
| Banteng | 3,000 4,123 19,307 |
| Batu Caves | 15,867 14,728 104,073 |
| Batu Tiga | 8,315 9,602 6,870 |
| Bertam | 12,000 73,543 |
| Bikam | 3,500 3,445 10,707 |
| Birch | 1,120 1,075 5,892 |
| Bukit Kajang | 5,113 5,293 36,104 |
| Bukit Rajah | 35,908 27,633 |
| Bukit Lintang | 4,000 4,700 29,970 |
| Bukit Timah | 873 1,422 3,862 |
| Bukit K. D. | 361 623 1,605 |
| Carey United | 12,350 11,250 56,550 |
| Castlefield | 4,379 5,947 31,168 |
| Changkat Sardang | 3,861 3,743 10,389 |
| Changkat Salak | 1,500 2,157 7,148 |
| Cheng | 950 950 |
| Citely | 28,105 |
| Consolidated Malay | 164,35 |
| Caledonia | 33,000 26,000 170,227 |
| Chumor | 3,724 |
| Chursonse | 4,400 2,385 10,630 |
| Damansara | 93,493 28,100 |
| Edinburgh | 6,500 48,750 |
| Federated (Selangor) | 17,058 91,348 |
| F.M.S. Rubber | 35,100 34,145 43,852 |
| Gedong | 32,000 22,000 117,100 |
| Glenayre | 2,001 2,152 15,571 |
| Gloshai | 4,708 4,748 19,493 |
| Golden Hope | 10,072 9,180 51,188 |
| Golconde | 86,853 |
| Gulai Kalumpang | 10,800 20,800 |
| Hal Kee | 590 720 2,508 |
| Harpenden | 11,000 12,000 57,930 |
| Hayter | 618 618 |
| Heawood | 1,100 1,168 4,009 |
| High & Lowlands | 39,847 43,173 37,843 |
| Ich Kenash | 10,521 12,865 112,484 |
| Ideangit | 86 705 4,041 |
| Jimah | 100 100 |
| Jaya | 10,018 9,581 60,523 |
| Jebong | 20,170 21,280 104,400 |
| Kipar Paru | 807 807 |
| Kunangun | 8,850 8,910 117,612 |
| Kempay | 3,930 4,009 27,134 |
| Kepung | 4,300 31,700 |
| Ketibang | 232 188 |
| Kota Tinggi | 660 670 4,428 |
| Kota Klang | 13,411 |
| Krau | 3,001 3,161 20,478 |
| Kuala Rob. Est. | 3,737 3,870 25,414 |
| Kuala Lumpur | 47,380 49,215 40,826 |
| Kota | 12,415 20,648 142,056 |
| Landrea | 31,105 31,097 38,837 |
| Ledbury | 10,058 10,635 82,523 |
| Linggi | 73,500 78,000 58,500 |
| London Asiatic | 17,018 18,628 117,789 |
| Malaka Muda | 331 331 |
| Malacca Plant | 27,000 13,000 230,000 |
| Mandal Takong | 334 470 740 |
| Merton | 2,350 2,378 11,972 |
| New Serendah | 605 1,020 |
| New Singapore | 60 60 |
| North Hummock | 35,610 |
| Nova Scotia | 16,300 17,500 83,405 |
| Pajam | 5,100 5,100 23,800 |
| Patting | 30,000 27,054 234,021 |
| Pegoh | 3,800 5,104 30,420 |
| Pengalor Durian | 833 8,156 2,950 |
| Park Plant | 18,000 8,146 81,446 |
| Pearl Dickson | 785 1,085 5,329 |
| Pendala | 1,019 |
| Pembala | 3,270 |
| Piba Rubber | 5,707 6,079 47,816 |
| Rebata | 18,500 20,000 110,729 |
| Ratamai | 2,000 2,050 11,604 |
| Rubber Growers Assn. | 3,930 31,037 |
| St. Helens | 105 103 725 |
| Segat | 7,000 6,415 54,771 |
| Selaha | 7,056 8,073 43,038 |
| Sengal Choh | 4,830 5,353 16,413 |
| Sengal Kapar | 4,836 18,216 |
| Sinday | 3,031 5,717 67,023 |
| Sinday | 18,071 21,093 131,504 |
| Sinday | 30,121 |
| Sembawang | 3,518 35,831 80,074 |
| Seawang | 609 663 2,079 |
| Shelford | 6,646 8,616 16,908 |
| Sporo & Jokore | 17,000 18,700 60,507 |
| Sporo & Jokore | 5,533 18,664 61,915 |
| Sporo & Jokore | 5,000 5,272 14,3 5 |
| Spiral Rubber | 10,100 11,820 56,820 |
| Sungai Salak | 8,700 11,500 11,500 |
| Sungai Way | 7,003 11,511 |
| Sungai Choh | 1,050 1,050 |
| Sungai Kapar | 4,830 5,353 16,413 |
| Sinday | 4,836 18,216 |
| Sinday | 3,031 5,717 67,023 |
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| Sungai Way | 7,003 11,511 |
| Sungai Choh | 1,050 1,050 |
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| Sinday | 4,836 18,216 |
| Sinday | 3,031 5,717 67,023 |
| Sinday | 18,071 21,093 131,504 |
| Sinday | 30,121 |
| Sembawang | 3,518 35,831 80,074 |
| Seawang | 609 663 2,079 |
| Shelford | 6,646 8,616 16,908 |
| Sporo & Jokore | 17,000 18,700 60,507 |
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| Sungai Way | 7,003 11,511 |
| Sungai Choh | 1,050 1,050 |
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| Sinday | 4,836 18,216 |
| Sinday | 3,031 5,717 67,023 |
| Sinday | 18,071 21,093 131,504 |
| Sinday | 30,121 |
| Sembawang | 3,518 35,831 80,074 |
| Seawang | 609 663 2,079 |
| Shelford | 6,646 8,616 16,908 |
| Sporo & Jokore | 17,000 18,700 60,507 |
| Sporo & Jokore | 5,533 18,664 61,915 |
| Sporo & Jokore | 5,000 5,272 14,3 5 |
| Spiral Rubber | 10,100 11,820 56,820 |
| Sungai Salak | 8,700 11,500 11,500 |
| Sungai Way | 7,003 11,511 |
| Sungai Choh | 1,050 1,050 |
| Sungai Kapar | 4,830 5,353 16,413 |
| Sinday | 4,836 18,216 |
| Sinday | 3,031 5,717 67,023 |
| Sinday | 18,071 21,093 131,504 |
| Sinday | 30,121 |
| Sembawang | 3,518 35,831 80,074 |
| Seawang | 609 663 2,079 |
| Shelford | 6,646 8,616 16,908 |
| Sporo & Jokore | 17,000 18,700 60,507 |
| Sporo & Jokore | 5,533 18,664 |

SHARE QUOTATIONS.

Supplied by Meiers, E. S. Kadouris & Co. Converted to noon rates, alterations given under "Commercial Intelligence," page 5.

| STOCKS. | NO. OF SHARES | VALUE. | PAID UP. | POSITION AS PER LAST REPORT RESERVE. | AT WORKING ACCOUNT | LAST DIVIDEND. | ATTENTION! RETURN AT CLOSING QUOTATIONS BASED ON LAST WEEK'S DIV. | CLOSING QUOTATIONS. |
|---|---------------|----------|----------|---|--|---|---|--------------------------------|
| | | | | | | | | |
| BANKS. | | | | | | | | |
| Hongkong & Shanghai Banking Corporation | 120,000 | \$125 | \$425 | \$1,500,000 \$11,00,000 \$2,00,000 | \$2,025.30 | \$1 for first half year ending 30.6.10 @ 2% 1/2% = \$124.50 | 5% | \$800 & \$800 ss. \$200 ss. |
| National Bank of China, Limited | 20,000 | 17 | 60 | \$4,000 \$3,000 | \$30.55 | 5s (London 1/6) for 1909 | ... | 181 buyers |
| MARINE INSURANCES. | | | | | | | | |
| Canton Insurance Office, Limited | 10,000 | \$250 | \$50 | none | none | 1s 5 for 1909 | 81% | \$175 ex div. |
| North China Insurance Company, Limited | 10,000 | 175 | 25 | Tls. 25.00 Tls. 368,644 Tls. 237,508 | Tls. 205.19 | Final div. of 7% for 1909 making 15% in all... | 5% | Tls. 211.5 ss. |
| Union Insurance Society of Canton, Limited | 12,400 | \$250 | \$100 | \$1,600,000 \$1,500,000 \$1,400,000 \$1,300,000 \$1,200,000 | \$207.924 | Final of \$10 per share, making in all \$10 per share for 1909 and ad interim div. end of \$10 per share for 1909 | ... | 840 sellers |
| Yangtze Insurance Association, Limited | 12,000 | \$100 | \$60 | \$1,000,000 \$900,000 \$800,000 | \$97.627 | 1s 2 for year ending 31.12.08 and interim of 5s on account of 1909 | 14% | 845 sellers |
| FIRE INSURANCES. | | | | | | | | |
| China Fire Insurance Company, Limited | 20,000 | \$100 | \$20 | \$1,000,000 \$150,000 \$100,000 | \$418.406 | 5s and bonus 5s for 1908 | 7% | 3115 buyers |
| Hongkong Fire Insurance Company, Limited | 8,000 | \$250 | \$50 | \$1,000,000 | \$416.318 | 5s for 1908 | 8% | \$350 |
| SHIPPING. | | | | | | | | |
| China and Manila Steamship Company, Limited | 30,000 | \$55 | \$25 | 457,743 \$230,000 \$100,000 | Dr. \$3,777 | 5s for 1908 | ... | 501 sellers |
| Douglas Steamship Company, Limited | 20,000 | \$50 | \$50 | ... | ... | 5s for 1908 | ... | 511 sellers |
| Hongkong, Canton & Macao Steamboat Co., Ltd. | 80,000 | \$15 | \$25 | 518,766 | Dividend of 5s for 30.6.10 | 14% | 531 buyers | |
| Indo-China Steam Navigation Co., Ltd. (Preferred) | 60,000 | 65 | 25 | 473,800 | 6/6 for 1909 in Preference shares only G ex 1/2/11 = \$3, 154.50 | ... | 518 | |
| Do. Do. (Deferred) | 60,000 | 65 | 25 | 473,800 | Final div. of 5s per share (Coop. 14) making in all 5s per share for 1909 and ad interim div. of 5s per share for 1909 | 5% | 80/6 | |
| "Shell" Transport and Trading Company, Limited | 2,000,000 | 21 | 41 | 192,904 | A dividend of 5% for 1909 | ... | 833 buyers | |
| "Star" Ferry Company, Limited | 10,000 | \$10 | \$10 | 88,159 | A bonus of 5% for 1909 ending 30.4. 1910 | 0% | 832 buyers | |
| REFINERIES. | | | | | | | | |
| China Sugar Refining Company, Limited | 20,000 | \$100 | \$100 | \$1,200,000 \$85,000 | Dr. \$5,000 | 5s for half year ending 30.6.1910 | 6% | 5143 sellers |
| Luzon Sugar Refining Company, Limited | 7,000 | \$100 | \$100 | none | Dr. \$135.89 | 5s for 1897 | ... | 500 buyers |
| MINING. | | | | | | | | |
| Chinese Engineering and Mining Company, Ltd. | 1,000,000 | £1 | £1.10 | £1,25,000 £1,24,853 | none | Interim of 1/6 for 1911 (Coupon No. 14) | 9% | Tls. 15.1 |
| Headwaters Mining Company | 60,000 | £1 | £1.10 | none | none | First year | ... | ... |
| Raub Australian Gold Mining Company, Limited | 150,000 | 21 | 18.50 | £4.78 | none | 5s per share 13th dividend | 5% | 361 sellers |
| Oriental Consolidated Mining Co., Ltd. | 500,000 | G 50 | G 50 | none | none | Final of Gold 50.65 for 1909 in all G \$1.75 | ... | 30/- |
| Fenwick (Geo.) & Co., Limited | 18,000 | \$25 | \$25 | 585.75 | Dr. \$8,400 | 5s for year ending 31.12.06 | 50 | 50 sellers |
| Hongkong & Kowloon Wharf and Godown Co., Ltd. | 60,000 | \$550 | \$50 | 5204.847 | 5s for 1909 | ... | 535 buyers | |
| Hongkong and Whampoa Dock Company, Ltd. | 50,000 | \$50 | \$50 | 5132.735 | 5s for half year ended 30.6.1909 | ... | 548 buyers | |
| Shanghai Dock and Engineering Co., Ltd. | Tls. 15,700 | Tls. 100 | Tls. 100 | Tls. 607,857 | Tls. 6,261 | Final of Tls. 5 making Tls. 6 in all for 1 year 2004.1909 | 5% | 548 buyers |
| Shanghai and Hongkew Wharf Company, Limited | 50,000 | Tls. 100 | Tls. 100 | Tls. 10,000 Tls. 15,000 | Tls. 9,222 | Interim of Tls. 3 for 1910. | 7% | Tls. 100 |
| LANDS, HOTELS & BUILDINGS. | | | | | | | | |
| Anglo-French Land Investment Co., Ltd. | 25,000 | Tls. 100 | Tls. 100 | Tls. 15,000 \$15,000 | Tls. 4,314 | 5s for year ending 22.2.10 | 5% | 5107 sellers |
| Central Stores, Limited | 10,000 | Tls. 123 | Tls. 100 | none | 5s for 1909 | 5s for 1909 | 5% | 5122 sellers |
| Hongkong Hotel Company, Limited | 12,000 | \$50 | \$50 | 504,075 \$100,000 | Dr. \$1,277 | 5s on old shares 5s 50 on new shares for 1/2 half year ending 30.6.10 | 6% | 5102 sellers |
| Hongkong Land Investment and Agency Co., Ltd. | 50,000 | \$100 | \$100 | 500,000 | Dr. \$1,279.1 | Interim of 5s for 1910. | 7% | 5107 buyers |
| Humphreys Estate & Finance Company, Limited | 150,000 | \$10 | \$10 | 328,615 \$15,500 | 5s for 1909 | 45 cents for 1909 | 6% | 57 sellers |
| Kowloon Land and Building Company, Limited | 6,000 | \$50 | \$50 | none | 5s for 1909 | 5s for 1909 | 8% | 5133 buyers |
| Shanghai Land Investment Company, Limited | 70,000 | Tls. 50 | Tls. 50 | Tls. 1,25,045 Tls. 50,000 Tls. 10,000 | Tls. 6,000 | Interim of Tls. 3 for 1910 | 61% | Tls. 100 buyers |
| West Point Building Company, Limited | 12,500 | \$50 | \$50 | none | 5s for 1909 | Interim of \$1.80 for 1910 | 61% | 599 sellers |
| COTTON MILLS. | | | | | | | | |
| Two Cotton Spinning and Weaving Company, Ltd. | 20,000 | Tls. 50 | Tls. 50 | Tls. 50,000 Tls. 40,000 | Tls. 11 | 5s for year ending 31.10.09 | 51% | Tls. 95 |
| Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited | 125,000 | \$10 | \$10 | 50,000 \$10,000 | 5s 50 cents for year ending 31.7.08 | ... | 531 buyers | |
| International Cotton Manufacturing Company, Ltd. | 10,000 | Tls. 75 | Tls. 75 | Tls. 175,000 | Dr. 5.373 | Tls. 7 for year ending 30.6.09 | 10% | Tls. 51 |
| Loi-kuang-new Cotton Spinning & Weaving Co., Ltd. | 8,000 | Tls. 100 | Tls. 100 | Tls. 81,178 | Tls. 4,519 | Tls. 5 for 1909 | 10% | Tls. 50 sellers |
| Sey Chee Cotton Spinning Company, Limited | 2,000 | Tls. 100 | Tls. 100 | Tls. 10,000 | Tls. 3.173 | Tls. 3 for 1909 | 11% | Tls. 150 sellers |
| MISCELLANEOUS. | | | | | | | | |
| Bell's Asbestos Easterns Agency, Limited | 5,604 | 12/6 | 12/6 | £1,500 \$10,000 | £26.8 | 15% per share for 1909 | 6% | 58 sellers |
| China Borneo Company, Limited | 60,000 | \$12 | \$12 | 500,000 | 50.11 | 60 cents for 1909 | 5% | 59 sellers |
| China Light and Power Company, Limited | 50,000 | \$12 | \$12 | none | 50,242 | 60 cents for year ended 31.12.06 | 6% | 51.20 sellers |
| China Provident Loan & Mortgage Company, Ltd. | 125,000 | \$10 | \$10 | 500,000 | 50,302 | 60 cents for 1909 | 10% | 55 s. and ss. |
| Dairy Farm Company, Limited | 40,000 | \$75 | \$6 | 51,893 | 5s.20 for year ending 31.7.09 | 7% | 5175 | |
| Green Island Cement Company, Limited | 400,000 | \$10 | \$10 | 51,900 51,600 | 54,996 | Interim of 5 cents per share for 1910 | 10% | 54 sellers |
| H. Price & Company, Limited | 12,000 | \$10 | \$10 | 51,900 | 5670 | 16 per cent, vis. \$1.40 for 1909 | 12% | 5132 sellers |
| Hongkong Electric Company, Limited | 60,000 | \$10 | \$10 | 51,900 | 51,928 | A dividend of \$1.40 per share and a bonus of 10 cents per share for 1909 | 6% | 51.20 sellers |
| Hongkong Ice Company, Limited | 5,000 | \$12 | \$12 | 51,900 | 51,928 | Interim of 5s per share for 1910 | 9% | 5133 sellers |
| Hongkong Rose Manufacturing Company, Ltd. | 50,000 | \$10 | \$10 | 51,900 | 51,970 | Interim of 5s per share for 1910 | 9% | 510 sellers |
| Maatschappij tot Milj. Bosch en Landbouwvaarpij in Langkat, Limited | 25,000 | G 100 | G 100 | Tls. 547,500 Tls. 62,624 | Tls. 110,582 | 3rd interim dividend of Tls. 15 making in all Tls. 37.70 | 5% | 5109 |
| Peak Tramways Company, Limited | 25,000 | \$10 | 1 | 51,900 | 51,914 | 80 cents on fully paid shares and 18 cents on 51 paid shares for year ending 30.4.09 | 5% | 5133 sellers |
| Peak Tramways Company (new) | 50,000 | \$10 | 1 | 51,900 | 51,940 | 80 cents on fully paid shares and 18 cents on 51 paid shares for year ending 30.4.09 | 5% | 5133 sellers |
| Philippine Ocean, Limited | 75,000 | \$10 | \$10 | 51,900 | 51,940 | None | 10% | 518 |
| Shanghai-Sumatra Tobacco Company, Limited | 30,000 | Tls. 50 | Tls. 50 | Tls. 2,820 Tls. 100,000 | Tls. 5,350 | No dividend this year | 7% | Tls. 123 |
| Societe des Pulpes et Papiers de Tonkin | 15,200 | Shares | 50 | Currency | none | First year | ... | 520 sellers |
| South China Moringa Pct, Limited | 6,000 | \$15 | \$15 | none | none | None | ... | 5200 Hongkong currency |
| Steam Laundry Company, Limited | 30,000 | \$15 | \$15 | none | Dr. \$11,000 | 10% for year ending 31st May 1909 | 5% | 521 sellers |
| Union Waterboat Company, Limited | 50,000 | \$10 | \$10 | 51,900 | 51,935 | | | |